## **AR2220**

## State of Arkansas UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

1. Tax Liability for Year Ending / : (Enter amount from appropriate line on Arkansas return)	CORPORATION	N					FEIN			
(If Line 1 is \$1,000 or less, \$250 or less for fax years beginning prior to 1/199, you are not subject to an underestimate penalty)  2. (a) 90% of Line 1:  3. Enter Lasser of 2(a) or 2(b); (Divide entry by 4 for Part 2 Lines 2 6, 8, and 11)  3. Enter Lasser of 2(a) or 2(b); (Divide entry by 4 for Part 2 Lines 2 6, 8, and 11)  3. Enter Lasser of 2(a) or 2(b); (Divide entry by 4 for Part 2 Lines 2 6, 8, and 11)  3. Enter Lasser of 2(a) or 2(b); (Divide entry by 4 for Part 2 Lines 2 6, 8, and 11)  4. Total Estimated Tax Part (Including estimate carry forward from prior year)  (If Line 4 is equal for or greater than Line 3 you are not subject to an underestimate penalty, provided the cornect amount of quarterly estimated tax payments as entered in Part 2, Lines 2 6, 8, and 11)  PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entiries to whole dollars)  **NOTE: Complete Columns A and B first, Column C  second, Culumn Dimit, and Culumn Elourit.  **Date Barnours Second, Culumn Elourit.  **Date	PART 1.	DETERMINING TAX AMOU	NT REQ	UIRE	D TO	BE ESTI	MATED (Ro	und all entrie	s to who	le dollars)
2. (a) 90% of Line 1:	Tax Liability 1	for Year Ending//: ( <i>Enter ar</i>	mount from a	ppropria	te line on A	Arkansas retur	n)			00
(b) Prior Year Tax Lability. (Enter amount from appropriate line on prior year Arkansas return)  3. Enter Lesser of 2(a) or 2(b): (Divide entry by 4 for Fart 2 Lines 2, 5, 8 and 11)	(If Line 1 is \$	31,000 or less, \$250 or less for tax years beginning p	rior to 1/1/99	, you are	not subjec	ct to an undere	estimate penalty)			
3. Enter Lesser of 2(a) or 2(b); (Divide entry by 4 for Part 2 Lines 2, 8, and 11)	2. (a) 90% of L	ine 1:								00
a. Enter Lesser d'2(a) or 2(b). (Divide entrity by 4 for Part 2 Lines 2, 5, 8, and 11)	` '									00
4. Total Estimated Tax Pacir (Including estimate carryforward from prior year)  (If Line 4 is equal to or greater than Line 3 you are not subject to an underestimate penalty, provided the correct amount of quarterly estimated tax payments, as entered in Part 2, Lines 2, 6, 3, and 11, were timely lifed and paid.)  PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entiries to whole dollars)  NOTE: Complete Columns A and B first, Column C										00
(if Line 4 is equil to or greater than Line 3 you are not subject to an underestimate penalty, provided the correct amount of quarterly estimated tax payments, as entered in Part 2, Lines 2, 5, 8, and 11, were threely filed and paid.)  PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)  NOTE: Complete Columns A and B first, Column C.  a Complete Columns A and B first, Column C.  b Date  A Amounts  Enter prints.  as (·)  Linderpay (·)  Col. C. Col. C. X.  Col. C. X.  Amounts  B H-B2=  A 3-A2=  B E-B2=  A 3-A2=  Col. A. L. A. If blank, enter Col. A. L. A data in Col. A:  C. S. Est, Print. Made affer Col. A. L. A. and on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L. n. Sard on or before  Col. A. L. n. S. If blank, enter Col. A. L.			,							
PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entires to whole dollars)  NOTE: Complete Columns A and B first, Column C second, Column D third, and Column E fourth.  Bell C C D D E Complete Columns A and B first, Column C second, Column D third, and Column E fourth.  Certain Second, Column D third, and Column E fourth.  Date Amounts Entire prints.  as (-) Cunulative Days Penatly Col. C.										
PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)  NOTE: Complete Columns A and B first, Column C second, Column D third, and Column E fourth.  A B Amounts Entries B Cumulative	•			•			rect amount of			
NOTE: Complete Columns A and B first, Column C second, Column D third, and Column E fourth.    A Date										
Second, Column Diffrig, and Column E fourth.  Date  Amounts Enter prints as (-)  Indexpay (+)  Overpay (-)  Indexpay (+)  Overpay (-)  Only  Days  Penalty Col.	PART 2.	COMPUTATION OF UNDER	ESTIM <i>A</i>	TED	PENA	LTY (Rou		hole dollars)	1	1
Enter pmts. as (-)  1. Estimated Credit Carryforwards and Pmts. Made on or before the 1**Custrer Due Date:  2. Required 1**Custrer Custrer Cus	NOTE: Complet	te Columns A and B first, Column C					_			_
Estimated Credit Carryforwards and Pmts. Made on or before the 1*Cuarter Due Date:	second,	Column D third, and Column E fourth.	Date				Cumulative			, ,
1. Estimated Credit Carrylorwards and Pmts. Made on or before the "Counter Duc Date:					•					
Conty				É	as (-)	.				
Sequired 1" Quarter Estimated Payment:  Sequired 1" Quarter Estimated Payment:  Sequired 2" Quarter Estimated Payment:  Sequired 3" Description of the sequired Payment of the							Overpay (-)			.00027397
3. Est. Pmt. Made after Col. A, Ln. 5 drain, enter Col. A, Ln. 5 drain col. A:  4. Est. Pmt. Made after Col. A, Ln. 5 drain col. A:  5. Required 2 <sup>nd</sup> Quarter Estimated Payment:  6. Est. Pmt. Made after Col. A, Ln. 5 drain col. A:  7. Est. Pmt. Made after Col. A, Ln. 5 drain col. A:  8. Required 2 <sup>nd</sup> Quarter Estimated Payment:  9. C3+B4=  10. A6-A5=		·		<	>	]			Oray	
CO. A. Ln. 5. If blank, enter Col. A. Ln. 5 date in Col. A:  4. Est. Pmt. Made after Col. A. Ln. 3 and on orbefore Col. A. Ln. 5. If blank, enter Col. A. Ln. 5 date in Col. A:  5. Required 2 <sup>nd</sup> Quarter Estimated Payment:  6. Est. Pmt. Made after Col. A. Ln. 5 and on or before Col. A. Ln. 8. If blank, enter Col. A. Ln. 8 date in Col. A:  7. Est. Pmt. Made after Col. A. Ln. 8 date in Col. A:  8. Required 3 <sup>nd</sup> Quarter Estimated Payment:  9. Est. Pmt. Made after Col. A. Ln. 8 date in Col. A:  9. Est. Pmt. Made after Col. A. Ln. 8 date in Col. A:  10. Est. Pmt. made after Col. A. Ln. 8 date in Col. A:  10. Est. Pmt. made after Col. A. Ln. 8 date in Col. A:  10. Est. Pmt. made after Col. A. Ln. 8 date in Col. A:  10. Est. Pmt. made after Col. A. Ln. 1 date in Col. A:  11. If blank, enter Col. A. Ln. 1 date in Col. A:  12. Est. Pmt. made after Col. A. Ln. 1 date in Col. A:  13. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  14. Earlier of the Income Tax Return Filed Date with complete Tax Payment:  15. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  16. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  17. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  18. Required 4 <sup>nd</sup> Quarter Estimated Payment:  19. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  10. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  11. A. If blank, enter Col. A. Ln. 14 date in Col. A:  12. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  13. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  14. Earlier of the Income Tax Return Developed Col. A. Ln. 11 date in Col. A:  15. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  16. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  17. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  18. Earlier of the Income Tax Return Developed Col. A. Ln. 11 date in Col. A:  19. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  10. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  11. Est. Pmt. made after Col. A. Ln. 11 date in Col. A:  12. Est. Pmt. made after Col.						B1+B2=		A3-A2=		
4. Est. Pmt. Made after Col. A, Ln. 3 and on or before Col. A, Ln. 5. If blank, enter Col. A, Ln. 5 date in Col. A:  8. Required 2" Quarter Estimated Payment: Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  7. Est. Pmt. Made after Col. A, Ln. 6 and on or before Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  8. Required 3" Quarter Estimated Payment: Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  9. Est. Pmt. made after Col. A, Ln. 8 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  9. Est. Pmt. made after Col. A, Ln. 9 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  10. Est. Pmt. made after Col. A, Ln. 11 date in Col. A:  11. Required 4" Quarter Estimated Payment:  12. Est. Pmt. made after Col. A, Ln. 11 date in Col. A:  13. Est. Pmt. made after Col. A, Ln. 11 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  15. If YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON Line 43 of Form AR1100CT.  Exceptions:  16. (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/199.  17. (B) Blank enter Col. A, Ln. 12 date in Col. A:  18. Experiment Filed Date with complete Tax Payment:  19. (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/199.  18. (B) Blank enter Col. A, Ln. 12 date in Col. A:  19. (B) Blank enter Col. A, Ln. 12 date in Col. A:  10. (C) The penalty shall be imposed for a tax year if the tax shown on the return for such tax year in the concept and the college of the total gross income form all sources for the income year, or in leu of filing any declaration, may file a in and pay the text and or before the fifteen		•								
Col. A, Ln. 5. If blank, enter Col. A, Ln. 5 date in Col. A:  S. Required 2 <sup>nd</sup> Quarter Estimated Payment:  Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  S. Est. Pmt. Made after Col. A, Ln. 8 date in Col. A:  Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  S. Est. Pmt. Made after Col. A, Ln. 8 date in Col. A:  S. Required 3 <sup>nd</sup> Quarter Estimated Payment:  S. Est. Pmt. made after Col. A, Ln. 8 date in Col. A:  S. Required 3 <sup>nd</sup> Quarter Estimated Payment:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  Col. A, Ln. 12 and on or before  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 12 and on or before  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date i				<	>	C2+B3=		A4-A3=		
5. Required 2 <sup>nd</sup> Quarter Estimated Payment: 6. Est. Pmt. Made after Col. A, Ln. 5 and on or before Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A: 7. Est. Pmt. Made after Col. A, Ln. 8 date in Col. A: 8. Required 3 <sup>nd</sup> Quarter Estimated Payment: 9. Est. Pmt. made after Col. A, Ln. 8 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 8 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 8 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 9. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 10. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 11. Required 4 <sup>th</sup> Quarter Estimated Payment: 12. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 13. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment: 15. Expertions:    (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 roless, \$2,20.00 or less for tax years beginning prior to 11/139.   (B) Tax payers whose income from farming for the income year, or in lie ut of filing any declaration, may lie a in income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the second (2 <sup>nd</sup> ) month after the close of the income year, or in lie ut of filing any declaration, may lie a in income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> ) month after the ofose of the income year, or in lie ut of filing any declaration, may lie a in income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> ) month after the dose of the income year, or in lie ut of filing any declaration, may lie a in income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> ) month after the dose of the income year, or in lie		•								
6. Est. Pmt. Made after Col. A, Ln. S and on or before Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A:  7. Est. Pmt. Made after Col. A, Ln. S date in Col. A:  8. Required 3" Quarter Estimated Payment: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A:  9. Est. Pmt. made after Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S. If blank, enter Col. A, Ln. S date in Col. A: Col. A, Ln. S date in Col. A;				<	>					
Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  7. Est. Pmt. Made after Col. A, Ln. 8 and on or before Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:  8. Required 3rd Quarter Estimated Payment: 9. Est. Pmt. made after Col. A, Ln. 8 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A: 10. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 11. Required 4th Quarter Estimated Payment: 12. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 13. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 14. Required 4th Quarter Estimated Payment: 15. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 16. Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A: 17. Required 4th Quarter Estimated Payment: 18. Est. Pmt. made after Col. A, Ln. 14 date in Col. A: 19. Est. Pmt. made after Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 21. Est. Pmt. made after Col. A, Ln. 14 date in Col. A: 22. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 23. Est. Pmt. made after Col. A, Ln. 14 date in Col. A: 24. Earlier of the Income Tax Return Due Date of the Income 25. Tax Return Filed Date with complete Tax Payment: 25. Total Penalty (Total Col. E): 26. No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99. 26. No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99. 27. If Payagers whose income from farming for the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the tritic (3th) day of						C4+B5=		A6-A5=		
7. Est. Pmt. Made after Col. A, Ln. 6 and on or before Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A: S. Required 3rd Quarter Estimated Payment: Col. A, Ln. 11. If blank, enter Col. A, Ln. 13 date in Col. A: S. Experiment and after Col. A, Ln. 13 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 13 date in Col. A: Col. A, Ln. 11. If blank, enter Col. A, Ln. 13 date in Col. A: Col. A, Ln. 11. If blank, enter Col. A, Ln. 14 date in Col. A: Col. A, Ln. 11. If blank, enter Col. A, Ln. 14 date in Col. A: Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: Col.										
Col. A, Ln. 8. If blank, enter Col. A, Ln 8 date in Col. A:  8. Required 3" Quarter Estimated Payment:  9. Est. Pmt. made after Col. A, Ln. 18 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  10. Est. Pmt. made after Col. A, Ln. 11 date in Col. A:  11. Required 4" Quarter Estimated Payment:  12. Est. Pmt. made after Col. A, Ln. 11 date in Col. A:  13. Est. Pmt. made after Col. A, Ln. 11 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  15. Exceptions:  16. A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1.000.00 or less, \$250.00 or less, \$250.00 or less for tax year is estimated tax on or before the fifteenth (15") day of the third (3") month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15") day of the third (3") month after the close of the income year, in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15") day of the third (3") month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15") day of the third (3") month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15") day of the third (3") month after the close of the income year, or in lieu of filing any declaration, may file an income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year where such return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the prec				<	>	C5+B6=		A7-A6=	$\vdash$	
8. Required 3'' Quarter Estimated Payment: 9. Est. Pmt. made after Col. A, Ln. 13 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A: 10. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 11. Required 4" Quarter Estimated Payment: 11. Required 4" Quarter Estimated Payment: 12. Est. Pmt. made after Col. A, Ln. 11 date in Col. A: 13. Est. Pmt. made after Col. A, Ln. 14 date in Col. A: 14. If blank, enter Col. A, Ln. 14 date in Col. A: 15. Ext. Pmt. made after Col. A, Ln. 14 date in Col. A: 16. Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 17. Ext. Pmt. made after Col. A, Ln. 14 date in Col. A: 18. Est. Pmt. made after Col. A, Ln. 14 date in Col. A: 19. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 20. Col. A,										
9. Est. Pmt. made after Col. A, Ln. 1 atate in Col. A: C8+B9= A10-A9= 10. Est. Pmt. made after Col. A, Ln. 1 atate in Col. A: C9+B10= C1, A, Ln. 1 If blank, enter Col. A, Ln. 11 date in Col. A: C1, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A: C1, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A: C1+B11= C10+B11= C10+B11= A12-A11= C10+B11= A12-A11= A13-A12= A13-A12= A13-A12= A13-A12= A13-A12= A13-A12= A14-A13= A14-A13				<	>	4 - 1				
Col. A, Ln. 11. If blank, enter Col. A, Ln. 9 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  10. Est. Pmt. made after Col. A, Ln. 11 date in Col. A:  11. Required 4" Quarter Estimated Payment: 12. Est. Pmt. made after Col. A, Ln. 11 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  13. Est. Pmt. made after Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  15. Exceptions:    (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 17/199.   (B) Taxpayers whose income from alming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year argifies uch declaration and pay the estimated tax on or before the fifteenth (15") day of the third (3") month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the set ax on or before the fifteenth (15") day of the third (3") month after the close of the income year, or in lieu of filing any declaration, may file and process the imposition of such penalty would be against equity and good conscience.   (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if they's filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year are meanuent shown to be due by the return of the taxpayer for the preceding income year of twelve (12) months.						C7+B8=		A9-A8=		
10. Est. Pmt. made after Col. A, Ln. 19 and on or before Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  11. Required 4th Quarter Estimated Payment: 12. Est. Pmt. made after Col. A, Ln. 11 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 13. Est. Pmt. made after Col. A, Ln. 12 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A: 14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  Total Penalty (Total Col. E):  PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 11/199. (B) Taxpayers whose income from faming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15") day of the twind (3") month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of where such return showing a liability for tax was filed by the taxpayer for the preceding income year of where such return showing a liability for tax was filed by the taxpayer for the preceding income year of where such return showing a liability for tax was filed by the taxpayer for the preceding income year of where such return showing a liability for tax was filed by the taxpayer for the preceding income year of where such return showing a liability for tax was filed										
Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:  11. Required 4th Quarter Estimated Payment:  12. Est. Pmt. made after Col. A, Ln. 11 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  13. Est. Pmt. made after Col. A, Ln. 12 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  15. Exceptions:  16. (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  16. (B) Taxpayers whose income from faming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15th) day of the second (2th) month after the close of the income year.  16. (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if they filed and pad, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.		·		<	>	C8+B9=		A10-A9=		
11. Required 4th Quarter Estimated Payment:  12. Est. Pmt. made after Col. A, Ln. 11 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  13. Est. Pmt. made after Col. A, Ln. 12 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 12 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  15. Total Penalty (Total Col. E):  16. Total Penalty (Total Col. E):  17. Total Penalty (Total Col. E):  18. Total Penalty (Total Col. E):  19. Total Penalty (Total Col. E):  19. Total Penalty (Total Col. E):  19. Total Penalty (Total Col. E):  10. No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$2,50.00 or less for tax years beginning prior to 1/1/99.  10. Total Penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$2,50.00 or less for tax years beginning prior to 1/1/99.  10. Total Penalty (Total Col. E):  11. Earlier of the Income year that LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  12. Extention Total Penalty (Total Col. E):  13. Est. Pmt. made after Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Penalty (Total Col. E):  14. Earlier of the Income Penalty (Total Col. E):  15. Total Penalty (Total Col. E):  16. No penalty shall be imposed for a tax year if:  17. (1) the preceding tax year was a tax year of 12 months, and  18. (2) the taxpayer did not have a tax liability for the preceding tax year, and  19. (2) the taxpayer was a resident of Arkansas throughout the preceding tax year.  19. No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other of the income year, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the third (3th) month after the close of the income ye										
12. Est. Pmt. made after Col. A, Ln. 14 date in Col. A:  Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  Set. Pmt. made after Col. A, Ln. 12 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  Total Penalty (Total Col. E):  PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file an income tax return and pay the tax on or before the fifteenth (15") day of the second (2") month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.				<	>					
Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:    A13-A12						C10+B11=		A12-A11=		
13. Est. Pmt. made after Col. A, Ln. 12 and on or before Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  Total Penalty (Total Col. E):  PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/199.  (B) Taxpayers whose income from farming for the income year are reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15th) day of the second (2th) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the third (3th) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.		•								
Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:  14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  Total Penalty (Total Col. E):  PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15°) day of the second (2°°) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15°) day of the third (3°) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  C12+B13=  A14-A13=  B				<	>	C11+B12=		A13-A12=		
14. Earlier of the Income Tax Return Due Date or the Income Tax Return Filed Date with complete Tax Payment:  Total Penalty (Total Col. E):  PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15") day of the second (2"d") month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15") day of the third (3"d) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.										
Total Penalty (Total Col. E):  PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15th) day of the second (2th) month after the close of the income year, or in lieu of filling any declaration, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the third (3th) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year of twelve (12) months.  (B) No penalty shall be imposed for a tax year if:  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year of twelve (12) months.				<	>	C12+B13=		A14-A13=	$\sqcup$	
PART 3. IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING LETTER BOX AND ENTER THAT LETTER IN THE BOX PROVIDED ON LINE 43 OF FORM AR1100CT.  Exceptions:    (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.   (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15the day of the second (2the day of the seco										
Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15th) day of the second (2nd) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the third (3nd) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.	Tax Return	Filed Date with complete Tax Payment:					Total Pe	enalty (Total (	Col. E): [	
Exceptions:  (A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15th) day of the second (2nd) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the third (3nd) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.	DADT 3	IF YOU ARE CLAIMING ONE OF THE	EXCEPTIO	NS LIS	STED BE	LOW, CHE	CK THE CORR	ESPONDI	NG	
<ul> <li>(A) No penalty shall be imposed for a tax year if the tax shown on the return for such tax year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.</li> <li>(B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15<sup>th</sup>) day of the second (2<sup>th</sup>d) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15<sup>th</sup>) day of the third (3<sup>th</sup>d) month after the close of the income year.</li> <li>(C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.</li> <li>(E) No penalty shall be imposed for a tax year if: (1) the preceding tax year was a tax year of 12 months, and (2) the taxpayer day not have a tax liability for the preceding tax year, and (3) the taxpayer was a resident of Arkansas throughout the preceding tax year.</li> <li>(F) No penalty shall be imposed of or a tax year of 12 months, and (2) the taxpayer was a resident of Arkansas throughout the preceding tax year.</li> <li>(F) No penalty shall be imposed of or a tax year of 12 months, and (2) the taxpayer was a resident of Arkansas throughout the preceding tax year.</li> <li>(F) No penalty shall be imposed of or a tax year of 12 months, and (2) the taxpayer was a resident of Arkansas throughout the preceding tax year.</li> <li>(F) No penalty shall be imposed with respect to any underpayment if the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty sha</li></ul>										
year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15 <sup>th</sup> ) day of the second (2 <sup>th</sup> ) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> ) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.	Exceptions:									
year is \$1,000.00 or less, \$250.00 or less for tax years beginning prior to 1/1/99.  (B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15 <sup>th</sup> ) day of the second (2 <sup>th</sup> ) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> ) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.	□ (A) No populti	shall be imposed for a toy year if the toy shows on the ret	um for acab to		(E) No			. :r.		
<ul> <li>(B) Taxpayers whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15<sup>th</sup>) day of the second (2<sup>th</sup>) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15<sup>th</sup>) day of the third (3<sup>th</sup>) month after the close of the income year.</li> <li>(C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.</li> <li>(2) the taxpayer did not have a tax liability for the preceding tax year, and (3) the taxpayer was a resident of Arkansas throughout the preceding tax year.</li> <li>(F) No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty would be against equity and good conscience.</li> <li>(G) No penalty shall be imposed with respect to any underestimate or underpayment if the Commissioner determines that:</li> <li>(1) the taxpayer</li> <li>(i) retired after having attained age 62, or (ii) became disabled, in the tax year for which such estimated payments were</li> </ul>				* Ц					and	
for the income year, may file such declaration and pay the estimated tax on or before the fifteenth (15th) day of the second (2th) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15th) day of the third (3th) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  (F) No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty would be against equity and good conscience.  (G) No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty would be against equity and good conscience.  (G) No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty would be against equity and good conscience.  (G) No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that the Comm	(B) Taxpayers	whose income from farming for the income year can rea	sonably be ex		(2) the t	taxpayer did no	t have a tax liability	for the preced	ing tax yea	
the fifteenth (15 <sup>th</sup> ) day of the second (2 <sup>th</sup> d) month after the close of the income year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> d) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year of twelve (12) months.										
in lieu of filing any declaration, may file an income tax return and pay the tax on or before the fifteenth (15 <sup>th</sup> ) day of the third (3 <sup>th</sup> ) month after the close of the income year.  (C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  unusual circumstances the imposition of such penalty would be against equity and good conscience.  (G) No penalty shall be imposed with respect to any underestimate or underpayment if the Commissioner determines that:  (1) the taxpayer  (i) retired after having attained age 62, or  (ii) became disabled, in the tax year for which such estimated payments were		, ,		_		•			•	
(C) The penalty herein provided shall not be applicable where the original amount of estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  (G) No penalty shall be imposed with respect to any underestimate or underpayment if the Commissioner determines that: (1) the taxpayer (i) retired after having attained age 62, or (ii) became disabled, in the tax year for which such estimated payments were			-					•		•
estimated tax, if timely filed and paid, is the same amount shown to be due by the return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  Commissioner determines that: (1) the taxpayer (i) retired after having attained age 62, or (ii) became disabled, in the tax year for which such estimated payments were	before the fi	ifteenth (15th) day of the third ( $3^{rd}$ ) month after the close of the	ne income yea	r	good c	onscience.	•			
return of the taxpayer for the preceding income year where such return showing a liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  (1) the taxpayer  (i) retired after having attained age 62, or  (ii) became disabled, in the tax year for which such estimated payments were								o any underes	timate or u	underpayment if the
liability for tax was filed by the taxpayer for the preceding income year of twelve (12) months.  (i) retired after having attained age 62, or (ii) became disabled, in the tax year for which such estimated payments were							เมเตอ เมลเ.			
					. ,		ing attained age 62	, or		
ן ן (ט) וח וופע סד זווווng the tourth (4") quarter installment the taxpayer may file an income tax required to be made or in the tax year preceding such tax year and	months.		-		(ii) l	became disable	ed, in the tax year	for which suc		
return and pay the tax on or before January 31st or on the last day of the first month after (2) such underpayment was due to reasonable cause and not to willful neglect.										

the close of the income year.

## INSTRUCTIONS FOR FORM AR2220 UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

#### PART 1

- **Line 1:** Enter current year tax liability. If this is \$1,000.00 or less, \$250 or less for tax years beginning prior to 1/1/99, you are not subject to an Underestimate Penalty.
- **Line 2:** (a) Enter 90% of the dollar amount entered on line 1.
  - (b) Enter amount of prior year tax liability.
- Line 3: Enter lesser of 2(a) or 2(b).
- **Line 4:** Enter amount of total estimated tax paid. Include estimated tax carryforward from prior year, but do not include any amount(s) paid with extension (Voucher 5). If Line 4 is equal to or greater than Line 3, you are not subject to an underestimate penalty provided the correct amount of estimates were timely filed and paid.

Estimates are due on the 15th day of the 5th, 6th, and 9th month of the tax year and 1st month after the close of the tax year.

#### PART 2

COLUMNS A and B (**NOTE:** Complete Columns A and B first, Column C second, Column D third, and Column E fourth)

- Line 1: Enter the dates in Col. A and the total amount in Col. B of Estimated Credit Carryforward from previous tax year or other payments made toward the tax liability that were made on or before the required First Quarter Estimated Payment due date.
- **Line 2:** Enter the date in Col. A and the amount in Col. B of the Required First Quarter Estimated Payment (Part 1, Line 3 divided by 4 quarters or from Form AR2220A, Line 20).
- Lines 3 and 4: Enter the dates in Col. A and the totals (as negative numbers) in Col. B (earliest date on line 3) of estimated payments (exclude extension payments) made after the Required First Quarter Estimated Payment due date and on or before the Required Second Quarter Estimated Payment due date. If one or more lines are left blank, enter the Required Second Quarter Estimated Payment due date in Col. A and zero (0) in Col B.
- **Line 5:** Enter the date in Col. A and the amount in Col. B of the Required Second Quarter Estimated Payment (Part 1, Line 3 divided by 4 quarters or from Form AR2220A, Line 20).
- Lines 6 and 7: Enter the dates in Col. A and the totals (as negative numbers) in Col. B (earliest date on line 6) of estimated payments (exclude extension payments) made after the Required Second Quarter Estimated Payment due date and on or before the Required Third Quarter Estimated Payment due date. If one or more lines are left blank, enter the Required Third Quarter Estimated Payment due date in Col. A and zero (0) in Col. B.
- **Line 8:** Enter the date in Col. A and the amount in Col. B of the Required Third Quarter Estimated payment (Part 1, Line 3 divided by 4 quarters or from Form AR2220A, Line 20).
- Lines 9 and 10: Enter the dates in Col. A and the totals (as negative numbers) in Col. B (earliest date on line 9) of estimated payments (exclude extension payments) made after the Required Third Quarter Estimated payment due date and on or before the Required Fourth Quarter Estimated Payment due date. If one or more lines are left

- blank, enter the Required Fourth Quarter Estimated Payment due date in Col. A and zero (0) in Col. B.
- **Line 11:** Enter the date in Col. A and the amount in Col. B of the Required Fourth Quarter Estimated Payment (Part 1, Line 3 divided by 4 quarters or from Form AR2220A, Line 20).
- Lines 12 and 13: Enter the dates in Col. A and the totals (as negative numbers) in Col. B (earliest date on line 12) of estimated payments (exclude extension payments) made after the Required Fourth Quarter Estimated Payment due date and on or before the earlier of the Income Tax Return Due Date or the date the Income Tax Return was Filed and Paid. If one or more lines are left blank, enter the earlier of the Income Tax Return Due Date or the date the Income Tax Return was Filed and Tax Paid in Col. A and zero (0) in Col. B.

The income tax return due date is the 15th day of the 5th month after the close of the tax year.

**Line 14:** Enter the earlier of the Income Tax Return Due Date **OR** the date the Income Tax Return was filed and the tax Paid in full.

#### **COLUMN C**

**Lines 2 through 13:** Follow instructions between Columns B and C. Example - Add Col. B Line 1 to Col. B Line 2 and enter the number (as positive or negative) in Col. C Line 2; Add Col. C Line 2 to Col. B Line 3 and enter the number (as positive or negative) in Col. C Line 3; etc.

#### **COLUMN D**

Lines 2 through 13: Follow instructions between Columns C and D for each line in Column C that contains a positive amount. Enter in Column D the differences, in days, between the dates in Column A that are referenced in the instructions. Example- If Col. C Line 2 contained a positive amount, in Col. D Line 2 enter the difference in days between the dates in Col. A Line 3 and Col. A Line 2; if Col. C Line 2 contained a negative amount, leave Col. D Line 2 blank or enter zero (0).

#### **COLUMN E**

- Lines 2 through 13: For each line in Column D that contains an entry of days, follow instructions at the top of Column E and enter the amounts as whole dollars. Example If Col. D Line 2 contained an entry of days, multiply the amount in Col. C Line 2 by the days in Col. D Line 2 (days underpaid) and multiply this product by .00027397; enter this product on Col. E Line 2. If Col. D Line 2 was blank or contained a zero (0), enter a zero (0) on Col. E Line 2.
- **Line 14:** Total all amounts in Col. E on Lines 2 through 13. This is your total Penalty for Underpayment of Estimated Tax to enter on Line 43 of the Arkansas Corporation Income Tax Return, Form AR1100CT.

### PART 3

If one of the exceptions listed in Part 3 of Form AR2220 applies to you, it is not necessary to complete Form AR2220 **provided** the appropriate alpha character identifying your exception is listed in the block on Line 43, Form AR1100CT.

## **Example 1 for AR2220 Form**

Taxpayer: ABC Corporation Tax Year End: 06/30/02 Current Year Tax Liability: \$18,418

Due Date of Return: 11/15/02 Date Return Filed: 11/13/02 Previous Year Tax Liability: \$18,624

Est. Tax Carryforward Estimated Extension

from Prior Tax Year: \$0.00 Pymts Made: 11/15/01 \$4,144 Pymt Made: 09/15/02 \$1,000

03/15/02 \$3,144 05/15/02 \$7,044 07/17/02 \$1,244

18.624

NOTE: Part 3 of the AR2220 Form not included below due to space limitations

## **AR2220**

# State of Arkansas UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

CORPORATION	ABC Corporation	FEIN 98	8-7654321	
PART 1.	DETERMINING TAX AMOUNT REQUIRED TO BE ESTIMA	ATED (Round a	all entries to whole dollars)	
Tax Liability for	Year Ending 06 / 30 /2002 : (Enter amount from appropriate line on Arkansas return).		18,418	00
(If Line 1 is \$1,	000 or less, \$250 or less for tax years beginning prior to 1/1/99, you are not subject to an underesti	imate penalty)		
2. (a) 90% of Line	e 1:		16.576	00

quarterly estimated tax payments, as entered in Part 2, Lines 2, 5, 8, and 11, were timely filed and paid)

### PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)

NOTE: Complete Columns A and B first, Column C second, Column D third, and Column E fourth.		<b>A</b> Date	B Amounts Enter pmts. as (-)			C Cumulative Underpay (+)		D Days Col. C (+)	E Penalty Col. C X Col. D X	
1.	Estimated Credit Carryforwards and Pmts. Made						Overpay (-)		Amts. Only	.00027397
	on or before the 1st Quarter Due Date:	11/15/01	<	4,144	>					
2.	Required 1st Quarter Estimated Payment:	11/15/01	L	4,144		B1+B2=	0	A3-A2=	0	0
3.										
	Col. A, Ln. 5. <b>If blank</b> , enter Col. A, Ln. 5 date in Col. A:	12/15/01	<	0	>	C2+B3=	0	A4-A3=	0	0
4.	Est. Pmt. Made after Col. A, Ln. 3 and on or before									
	Col. A, Ln. 5. <b>If blank</b> , enter Col. A, Ln. 5 date in Col. A:	12/15/01	<	0	>	C3+B4=	0	A5-A4=	0	0
5.	Required 2 <sup>nd</sup> Quarter Estimated Payment:	12/15/01		4,144		C4+B5=	4,144	A6-A5=	90	102
6.	Est. Pmt. Made after Col. A, Ln. 5 and on or before									
	Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:	03/15/02	<	3,144	>	C5+B6=	1,000	A7-A6=	0	0
7.	Est. Pmt. Made after Col. A, Ln. 6 and on or before									
	Col. A, Ln. 8 . <b>If blank</b> , enter Col. A, Ln 8 date in Col. A:	03/15/02	<	0	>	C6+B7=	1,000	A8-A7=	0	0
8.	Required 3 <sup>rd</sup> Quarter Estimated Payment:	03/15/02		4,144		C7+B8=	5,144	A9-A8=	61	86
9.	Est. Pmt. made after Col. A, Ln. 8 and on or before							]		
	Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:	05/15/02	<	7,044	>	C8+B9=	(1,900)	A10-A9=	0	0
10.	Est. Pmt. made after Col. A, Ln. 9 and on or before							]		
	Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:	07/15/02	<	0	>	C9+B10=	(1,900)	A11-A10=	0	0
11.	Required 4th Quarter Estimated Payment:	07/15/02		4,144		C10+B11=	2,244	A12-A11=	2	1
12.	Est. Pmt. made after Col. A, Ln. 11 and on or before							]		
	Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:	07/17/02	<	1,244	>	C11+B12=	1,000	A13-A12=	119	33
13.	Est. Pmt. made after Col. A, Ln. 12 and on or before					]	_	]		
	Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:	11/13/02	<	0	>	C12+B13=	1,000	A14-A13=	0	0
14.	Earlier of the Income Tax Return Due Date or the Income						<u> </u>	- '		
	11/13/02	l				Total Pe	enalty (Total (	Col. E):	222	

## **Example 2 for AR2220 Form**

Taxpayer: XYZ Corporation Tax Year End: 12/31/01 Current Year Tax Liability: \$20,000

Due Date of Return: 05/15/02 Date Return Filed: 09/15/02 Previous Year Tax Liability: \$40,000

Est. Tax Carryforward Estimated Extension

from Prior Tax Year: \$2,000 Pymts Made: 05/15/01 \$3,000 Pymt Made: 05/15/02 \$3,000

01/15/02 \$10,000

FEIN

**NOTE:** Part 3 of the AR2220 Form not included below due to space limitations

## **AR2220**

CORPORATION

# State of Arkansas UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

XYZ Corporation	12-3456789
PART 1. DETERMINING TAX AMOUNT REQUIRED TO BE ESTI	MATED (Round all entries to whole dollars)
1. Tax Liability for Year Ending 12 / 31 /2001 : (Enter amount from appropriate line on Arkansas retur	n) <b>20,000</b> 00
(If Line 1 is \$1,000 or less, \$250 or less for tax years beginning prior to 1/1/99, you are not subject to an under	estimate penalty)
2. (a) 90% of Line 1:	<b>18,000</b> 00
(b) Prior Year Tax Liability: (Enter amount from appropriate line on prior year Arkansas return)	ا مما
3. Enter Lesser of 2(a) or 2(b): (Divide entry by 4 for Part 2 Lines 2, 5, 8, and 11)	<b>18.000</b> 00
4. Total Estimated Tax Paid: (Including estimate carryforward from prior year)	
(If Line 4 is equal to or greater than Line 3 you are not subject to an underestimate penalty, <b>provided</b> the cor	rect amount of
quarterly estimated tax payments, as entered in Part 2, Lines 2, 5, 8, and 11, were timely filed and paid)	

### PART 2. COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)

NOTE: Complete Columns A and B first, Column C second, Column D third, and Column E fourth.		<b>A</b> Date	B Amounts Enter pmts. as (-)			C Cumulative Underpay (+)		Days Col. C (+)	Penalty Col. C X Col. D X	
1.	Estimated Credit Carryforwards and Pmts. Made	ECF and					Overpay (-)		Amts. Only	.00027397
	on or before the 1st Quarter Due Date:	05/15/01	<	5,000	>				Offig	
2.	Required 1st Quarter Estimated Payment:	05/15/01		4,500		B1+B2=	(500)	A3-A2=	0	0
3.	Est. Pmt. Made after Col. A, Ln.2 and on or before									
	Col. A, Ln. 5. <b>If blank</b> , enter Col. A, Ln. 5 date in Col. A:	06/15/01	<	0	>	C2+B3=	(500)	A4-A3=	0	0
4.	Est. Pmt. Made after Col. A, Ln. 3 and on or before									
	Col. A, Ln. 5. <b>If blank</b> , enter Col. A, Ln. 5 date in Col. A:	06/15/01	<	0	>	C3+B4=	(500)	A5-A4=	0	0
5.	Required 2 <sup>nd</sup> Quarter Estimated Payment:	06/15/01		4,500		C4+B5=	4,000	A6-A5=	92	101
6.	Est. Pmt. Made after Col. A, Ln. 5 and on or before									
	Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:	09/15/01	<	0	>	C5+B6=	4,000	A7-A6=	0	0
7.	Est. Pmt. Made after Col. A, Ln. 6 and on or before									
	Col. A, Ln. 8 . <b>If blank</b> , enter Col. A, Ln 8 date in Col. A:	09/15/01	<	0	>	C6+B7=	4,000	A8-A7=	0	0
8.	Required 3 <sup>rd</sup> Quarter Estimated Payment:	09/15/01		4,500		C7+B8=	8,500	A9-A8=	122	284
9.	Est. Pmt. made after Col. A, Ln. 8 and on or before									
	Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:	01/15/02	<	10,000	>	C8+B9=	(1,500)	A10-A9=	0	0
10.	Est. Pmt. made after Col. A, Ln. 9 and on or before									
	Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:	01/15/02	<	0	>	C9+B10=	(1,500)	A11-A10=	0	0
11.	Required 4th Quarter Estimated Payment:	01/15/02		4,500		C10+B11=	3,000	A12-A11=	120	99
12.	Est. Pmt. made after Col. A, Ln. 11 and on or before									
	Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:	05/15/02	<	0	>	C11+B12=	3,000	A13-A12=	0	0
13.	Est. Pmt. made after Col. A, Ln. 12 and on or before									
	Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:	05/15/02	<	0	>	C12+B13=	3,000	A14-A13=	0	0
14.	Earlier of the Income Tax Return <b>Due Date</b> or the Income					•	· · · · · · · · · · · · · · · · · · ·	•		
	Tax Return <b>Filed Date</b> with complete Tax Payment:	05/15/02					Total Pe	enalty (Total (	Col. E):	484